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GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
LANSING

KEITH W. COOLEY
DIRECTOR

House Bill 5369 (As Introduced)

Topic: Small Wind Turbine Tax Credit
Sponsor: Representative Moolenaar
Co-sponsors: Representatives Walker, Rocca, Mayes, Hune, Rick Jones, Moore, Calley, Shaffer, Accavitti, Marleau, Stakoe, Agema, Caul, Opsommer, Horn, Nofs, Pearce, Brown, Booher, Gaffney, Pastor, Farrah, and Coulouris
Committee: House Energy and Technology

Date Introduced: October 25, 2007

Date of Summary: October 31, 2007

The bill creates a credit against the Michigan Business Tax for a small wind turbine used by a business to generate energy. The credit would be equal to \$0.015 per kilowatt hour generated in the tax year. The Energy Office in the Department of Labor & Economic Growth would be responsible for reviewing and approving applications for the credit. The total of all credits granted would be limited to \$3 million per calendar year. The amount of the credit may be assigned in whole or in part to another taxpayer. The tax credit is not refundable, but unused amounts may be carried forward into the subsequent tax year. A "small wind turbine" is defined in the bill as having a maximum electrical generating capacity of 5 megawatts.